

Explanation of variances – pro forma

Name of smaller authority:

County area (local council and district):

NOSTELL PARISH COUNCIL

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20 20xx/xx £	21 20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic response trigger based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17204	17204	0	0.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41000	41000	0	0.00%	NO		
3 Total Other Receipts	1	1	0	0.00%	NO		
4 Staff Costs	1200	1200	0	0.00%	NO		
5 Loan Interest/Capital Repayment	1	1	0	0.00%	NO		
6 All Other Payments	11215	11215	0	0.00%	NO		
7 Balances Carried Forward	0	0	0	0.00%	NO		
8 Total Cash and Short Term Investments	289	1476	1187				
9 Total Fixed Assets plus Other Long Term Investments and	2	2	0	0.00%	NO		
10 Total Borrowings	1	1	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable